

**AGENDA OF THE BOARD OF TRUSTEES
OF THE CALIFORNIA ASSET MANAGEMENT TRUST**

April 24, 2019, 10:30 a.m.
Nossaman LLP
621 Capitol Mall, 25th Floor
Sacramento, California
(916) 442-8888

- Tab**
1. Call to order
 2. Roll call
 3. Public comment

Members of the public are invited to address the Board regarding any item not listed on the agenda
 4. Approval of minutes of the January 30, 2019, meeting and February 27, 2019, special meeting (*Attachment—Action*) **B**
 5. Status of Trust Operations
 - 5.1 Treasurer’s Quarterly Investment Report (*Attachment—Action*) **C**

Discussion of the previously distributed portfolio statement for the Cash Reserve Portfolio as of March 31, 2019
 - 5.2 CAMP 2019, First Quarter Investment Overview and Stress Test (*Attachment—Information*) **D**

Discussion of the previously distributed Investment Overview for the first quarter of 2019 and review of PFM’s Stress Test and Liquidity Analysis
 - 5.3 Financial Statement review (*Attachment—Information*) **E**

Review of PFM’s first quarter financial statements

5.4 Update on Operations (*Information*)

Overview of PFM's operations

5.5 Marketing memo (*Attachment—Information*)

F

Discussion of the previously distributed marketing memo

6. Review CAMP's 2018 Annual Report, including the Trust's 2018 Audited Financial Statements (*Attachment—Action*)

G

Presentation by Ernst & Young of their audit of the Trust's 2018 Financial Statements **12:00 p.m.**

7. Draft resolutions for annual election of trustees and the draft proxy statement (*Attachment—Action*)

H

Review of resolutions for the annual election of trustees and the draft proxy statement

8. Legal fees for the period January 1, 2019, through March 31, 2019 (*Attachment—Action*)

I

Review previously distributed invoices for the period January 1, 2019, through March 31, 2019

9. Correspondence (*Attachment—Information*)

J

Letters of interest to join the CAMP Board of Trustees from Thomas Metz, Brad Farmer, and Nitish Sharma

10. Board and staff comments (*Information*)

11. Adjournment

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