



AGENDA OF THE BOARD OF TRUSTEES OF THE CALIFORNIA ASSET MANAGEMENT TRUST

July 31, 2019, 10:30 a.m.
PFM Asset Management LLC
50 California Street, Suite 2300
San Francisco, California
(415) 982-5544

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| 1. Call to order | Tab |
| 2. Introduction of new Trustee (<i>Attachment—Information</i>) | B |
| Introduction of new Trustee, Thomas Metz | |
| 3. Roll call | |
| 4. Public comment | |
| Members of the public are invited to address the Board regarding any item not listed on the agenda | |
| 5. Approval of minutes of the April 24, 2019, meeting (<i>Attachment—Action</i>) | C |
| 6. Approval of minutes of the June 5, 2019, special meeting (<i>Attachment—Action</i>) | D |
| 7. Results of the annual election of Trustees (<i>Information</i>) | |
| Announcement of the results of the annual election of trustees | |
| 8. Election of Officers (<i>Information—Action</i>) | |
| Annual election of officers of the California Asset Management Trust | |

9. Status of Trust Operations

9.1 Treasurer’s Quarterly Investment Report (*Attachment—Action*)

E

Discussion of the previously distributed portfolio statement for the Cash Reserve Portfolio as of June 30, 2019

9.2 Quarterly Market Update (*Attachment—Information*)

F

Review of the previously distributed second quarter market update

9.3 CAMP 2019, Second Quarter Investment Overview and Stress Test (*Attachment—Information*)

G

Discussion of the previously distributed Investment Overview for the second quarter of 2019 and review of PFM’s Stress Test and Liquidity Analysis

9.4 Financial Statement review (*Attachment—Information*)

H

Review of PFM’s second quarter financial statements

9.5 Update on Operations (*Attachment—Information*)

I

Overview of PFM’s operations including an update on the upgrades to the accounting/reporting system

9.6 Marketing memo (*Attachment—Information*)

J

Discussion of the previously distributed marketing memo

10. Due diligence discussion (*Attachment—Information*)

K

Discussion of the two types of due diligence requests

11. D&O Insurance (*Attachment—Information*)

L

Discussion to determine what the Trustees would like to see presented by Crystal at the October Board meeting

12. CAMP’s 30th anniversary (*Information*)

Discussion on celebrating CAMP’s 30th anniversary

13. Selection of new meeting date for 2020 first quarter meeting (*Information*)

Determine new meeting date for the 2020 first quarter meeting, which is scheduled for January 29, 2020, at SANDAG, as it conflicts with the annual CSMFO conference

14. Legal fees for the period April 1, 2019, through June 30, 2019
(*Attachment—Action*)

M

Review previously distributed invoices for the period April 1, 2019, through June 30, 2019

15. CAMP trademark discussion (*Attachment—Action*)

N

Review of correspondence from Thomas Dover, Nossaman LLP, and discussion regarding trademarking “CAMP”

16. Correspondence (*Information*)

17. Board and staff comments (*Information*)

18. Adjournment

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