



**NOTICE AND AGENDA OF THE BOARD OF TRUSTEES  
OF THE CALIFORNIA ASSET MANAGEMENT TRUST**

July 24, 2024, 9:30 a.m.  
Nossaman LLP  
50 California Street, 34th Floor  
San Francisco, California  
(415) 398-3600

Public participation in the meeting is available for Board Members attending the meeting by Conference Call, pursuant to California Government Code Section 54953(b), at the location listed below.

Deborah Spaulding  
East Bay Regional Park District  
2950 Peralta Oaks Court  
Oakland, CA 94605

**Attachment**

1. Call to order
2. Roll call
3. Public comment

Members of the public are invited to address the Board regarding any item not listed on the agenda

4. Approval of minutes of the April 24, 2024, quarterly meeting  
(*Attachment—Action*)

**B**

- 5.** Status of Trust Operations
- 5.1** Treasurer’s Quarterly Investment Report (*Attachment—Action*) **C**
- Presenter: Jordan Kaufman*  
Discussion of the previously distributed portfolio statements for the Cash Reserve Portfolio and the Term Portfolios as of June 30, 2024
- 5.2** Quarterly Market Update (*Attachment—Information*) **D**
- Presenter: Ken Schiebel*  
Review of the previously distributed second quarter market update
- 5.3** CAMP Second Quarter Investment Overview, Stress Test, and ESG Analysis (*Attachment—Information*) **E**
- Presenter: Jeff Rowe*  
Discussion of the previously distributed Investment Overview for the second quarter of 2024 and review of PFMAM’s Stress Test and Liquidity Analysis and the ESG Analysis
- 5.4** Financial statement review (*Attachment—Information*) **F**
- Presenter: Dan Hess*  
Review of CAMP’s second quarter financial statements
- 5.5** Update on operations (*Information*)
- Presenter: Monique Spyke*  
Overview of PFMAM’s operations
- 5.6** Marketing update (*Attachment—Information*) **G**
- Presenters: Craig Conley and Erica Garthwaite*  
Discussion of marketing activity
- 6.** Program Guide Supplement (*Attachment—Action*) **H**
- Presenter: Kyle Tanaka*  
Review and approve CAMP Program Guide supplement regarding RIA consolidation

- 7.** Approval of 2024 Conflict-of-Interest Code (*Attachment—Action*) **I**

*Presenter: Kyle Tanaka*  
Review the Trust’s Conflict-of-Interest Code
- 8.** D&O Insurance (*Information*)

*Presenter: Kyle Tanaka*  
Discussion to determine what the Trustees would like to see presented by the insurance broker at the October Board meeting
- 9.** October due diligence meeting (*Information*)

*Presenter: Monique Spyke/Kyle Tanaka*  
Discuss October due diligence meeting
- 10.** Results of the annual election of Trustees (*Attachment—Information*) **J**

*Presenter: Kyle Tanaka*  
Announcement of the results of the annual election of Trustees
- 11.** Possible Nossaman conflict (*Information—Action*)

*Presenter: Stan Taylor*  
Discussion and possible action
- 12.** Legal fees for the period April 1, 2024, through June 30, 2024 **K**

(*Attachment—Action*)

*Presenter: Steve Dial*  
Review previously distributed invoices for the period April 1, 2024, through June 30, 2024
- 13.** CAMP trademark infringement (*Information*)

*Presenter: Steve Dial*  
There are no CAMP trademark infringements to report for the second quarter

14. Election of Officers (*Information—Action*)

*Presenter: Steve Dial*

Annual election of officers of the California Asset Management Trust

15. CAMP Trustee current and upcoming vacancies/candidate review panel L  
(*Attachment—Action*)

*Presenter: Kyle Tanaka*

Discuss current and upcoming CAMP Trustee vacancies and selection of candidate review panel

16. Correspondence (*Information*)

17. Board and staff comments (*Information*)

18. Adjournment

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